



**Community Futures Grenville**

*Empowering Entrepreneurs*

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# Annual Meeting

September 20, 2024



**Funded by:**  
Federal Economic Development  
Agency for Southern Ontario

**Financé par :**  
Agence fédérale de développement  
économique pour le Sud de l'Ontario



# PROGRAM & SERVICES



**BUSINESS  
LOANS**



**BUSINESS  
ADVICE**



**ECONOMIC  
DEVELOPMENT**

**Our Mission: Investing in jobs, businesses and innovation in our community.**



# BUSINESS LOANS



BUSINESS  
LOANS

## 2023-2024

- 25 closed deals, worth over \$2.7M
- \$1.8M leveraged
- 10 businesses started, 15 expanded/maintained
- 73 jobs supported



# BUSINESS LOANS



BUSINESS  
LOANS

## Since Inception: Community Futures Program Only

- 667 closed deals, worth over \$38M
- Over \$67M leveraged
- 232 businesses started, 435 expanded/maintained
- 3499 jobs supported



# BUSINESS LOANS



**BUSINESS  
LOANS**

## **Strategic Priority: Enable a Supportive Investment Environment**

- THREE new loan products:
  - CIP Matching Loan
  - Not-for-Profit Loan
  - Recovery Loan
- Maximizing term flexibility to help clients cope with rising interest rates



# BUSINESS ADVISORY SERVICES



**BUSINESS  
ADVICE**

## 2023-2024

- 492 counselling sessions with loan and non-loan clients
- Serving 151 businesses (non-loan clients)
- Supporting 182 jobs
- Key partnerships with:
  - Starter Company Plus and Summer Company
  - International Women's Day
  - Leeds Grenville Economic Development Summit
  - Bridges to Better Business
- Consistently in the top 25% in business advisory services, despite our small service area



# ECONOMIC DEVELOPMENT

## Strategic Priority: Engage in Community Economic Development



ECONOMIC  
DEVELOPMENT

An advertisement for the Community Futures Grenville Initiative. It features a photograph of a man on a phone and a young child looking at a laptop. The text is overlaid on the right side of the image.

**Community Futures Grenville Initiative**

Cost-shared contributions up to

**\$3000**

for community economic development projects\*

\*Subject to approval

**Community Futures Grenville**  
*Empowering Entrepreneurs*

[cfgrenville.ca/cfgi](http://cfgrenville.ca/cfgi) 



# ECONOMIC DEVELOPMENT



ECONOMIC  
DEVELOPMENT

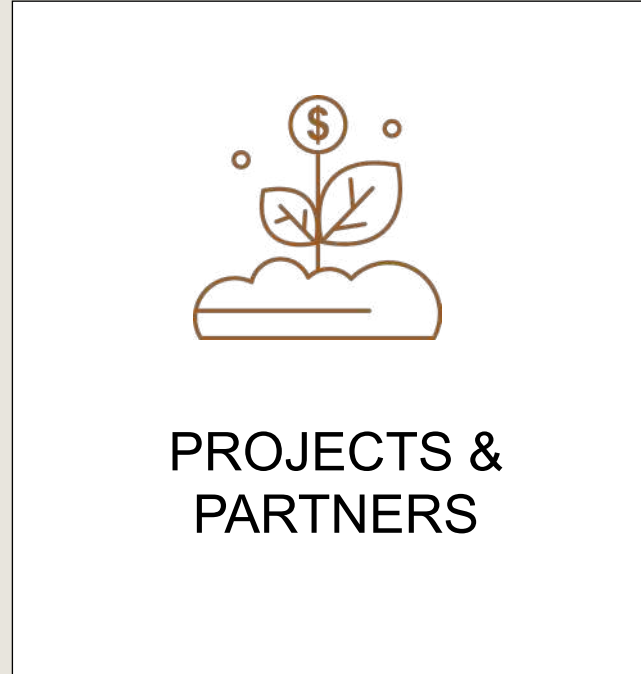
## 2023-2024

- 14 projects with 103 partners
- Over \$15K invested, nearly \$150K leveraged
- Supporting local organizations, businesses and community vitality





# ECONOMIC DEVELOPMENT



# ADDITIONAL ACHIEVEMENTS



BUSINESS  
LOANS



GRANT  
PROGRAMS



BUSINESS  
ADVICE



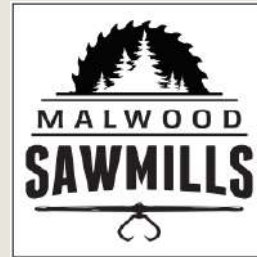
## We are also proud of...

- Our new name: *Community Futures Grenville*; our new logo and branding; and our fabulous new website
- Our amazing Board of Directors and Staff
- Our longstanding, strong collaboration with FedDev
- Fully updated and compliant by-laws and articles, 1 year in advance of the deadline
- Obtaining Cybersecure Canada Certification, with our partners at Maple GRC
- This year's loans were awarded to 68% women, 20% youth, 12% visible minorities
- Inaugural MP/MPP Business Breakfast Series with North and South Grenville Chambers of Commerce
- Year 2 of our successful Small Business Bankers' Breakfast
- Serving our Grenville business community for 34 years!





ENDURING HEART  
BED AND BREAKFAST INC.



See our success stories at: [cfgrenville.ca](http://cfgrenville.ca)



# BOARD OF DIRECTORS 2023-2024



**Cathy Sheppard**  
Chair



**Mitch Bloom**  
Vice-Chair



**Mike Baril**  
Past-Chair



**Wendy Onstein**  
Secretary-Treasurer



**Heather Alberti-Dickson**  
Director



**Jim Hutton**  
Director



**Magloire Ngnitedem**  
Director



**Gayle Poapst**  
Director



**Norie Spence**  
Director



**Rick Tachuk**  
Director



**Jennifer Wertwyn**  
Director



# STAFF



Charlotte McArthur  
Financial Administrator

Katie Nolan  
Executive Director

Darren Gallacher  
Business Loans Officer





# Community Futures Grenville

*Empowering Entrepreneurs*

**THANK YOU!**